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NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 20th May 2008

NORTHERN TRUST LAUNCH PHASE 3 AT THEIR EAST TAME BUSINESS PARK IN HYDE!

Northern Trust has announced the completion of the refurbishment of Phase 3 at their £10 million East Tame Business Park, Hyde. The latest phase to be refurbished at the c 300,000 sq ft scheme has seen the creation of 7 additional small warehouse / business units.

Phase 3, totalling 18,840 sq ft was officially launched at a lunchtime reception on the 16th May. Northern Trust welcomed local dignitaries, council representatives, and members of the business community to the opening event.

Tom Parkinson, Director at Northern Trust commented “Covering approximately 15 acres East Tame Business Park provides a range of fully refurbished industrial and warehouse units. Phase 3 represents the latest development at the site which is set within a secure environment and providing excellent motorway access. We are confident the scheme will attract local and regional operators looking to relocate to the area. Northern Trust is continually looking to expand and has substantial funds available for new investment, development, and regeneration initiatives throughout the UK”.

Comprising of 22 units in total, Phase 3 offers 7 newly refurbished units ranging from 1,482 sq ft to 5,426 sq ft. Premises will be available to let on flexible tenancy agreements. The refurbishment of the first two phases at the site, have resulted in successful lettings to key occupiers including: Kelvin Graphics Ltd, Total Refrigeration Ltd, McVeigh Insulations and most recently Lion Steel Equipment Ltd.

John Marrow, Regional Property Manager at Whittle Jones, joint agents on the scheme commented “With a range of units available to let on flexible lease terms including annual breaks and immediate occupation offered with no legal fees we are confident the latest phase will be a huge success”.

Northern Trust’s land regeneration department obtained planning permission for the major mixed use regeneration scheme at Talbot Road, Hyde; which in addition to the refurbishment of the 15 acre Business Park incorporated around 235 housing units on a prestigious residential development. The residential component of the mixed use regeneration scheme was sold to Barratt Homes.

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Councillor Kieran Quinn, Cabinet Deputy for Economic Services said “This type of scheme is important to us in terms of our ability to offer something for everyone by providing flexible space for the businesses in Tameside. Here in Tameside we want to encourage new and existing business to grow to enrich the local economy and this type of property at East Tame Business Park does just that”.

All industrial/warehouse units are situated within the fully secure site and benefit from ample car parking and generous facilities. An arterial road has been constructed which runs around the periphery of the site aimed at easing the flow of traffic for all vehicles, and ensuring rapid access in and around all areas of the Business Park.

Richard Johnson, Surveyor at King Sturge LLP and joint agent on the scheme, added “Phase 3 offers an excellent opportunity for SME’s looking to lease small industrial / warehouse units on a secure established business park in an increasingly sought after location, without having to commit to a lengthy lease.”

East Tame Business Park is conveniently situated in the Newton area of Hyde, approximately 8 miles to the east of Manchester City Centre. The site is well positioned close to the M60 Orbital Motorway, and is easily accessed from Junction 3 of the M67. The site is located within the Newton area, approximately 1.5 miles outside Hyde town centre.

Property particulars and further details can be obtained from joint agents acting for the scheme Whittle Jones (01257 238666) and King Sturge (0161 236 8793).

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies. Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk